








**NOTICE****Notice of change in Base Total Expense Ratio (TER) of Schemes of JM Financial Mutual Fund.**

Notice is hereby given that in accordance with Paragraph 10.1.8 of Master Circular for Mutual Funds dated May 19, 2023 on Total Expense Ratio – Change and Disclosure, the Base Total Expense Ratio (TER) (i.e. TER excluding additional expenses provided in Regulations 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) of the following schemes/plans will change with effect from February 2, 2024.

Schemes/Plans	From	To
JM ELSS Tax Saver Fund - Regular Plan	2.24	2.25
JM ELSS Tax Saver Fund - Direct Plan	1.09	0.80
JM Aggressive Hybrid Fund - Direct Plan	0.50	0.25
JM Large Cap Fund - Regular Plan	2.24	2.25
JM Large Cap Fund - Direct Plan	1.49	0.75
JM Flexicap Fund - Direct Plan	0.48	0.23
JM Value Fund - Direct Plan	1.15	0.85
JM Arbitrage Fund - Regular Plan	1.03	1.05
JM Arbitrage Fund -Direct Plan	0.32	0.30
JM Focused Fund - Regular Plan	2.24	2.25
JM Focused Fund - Direct Plan	1.09	0.85

Investors can visit our website, [www.jmfinancialmf.com](http://www.jmfinancialmf.com), for disclosures pertaining to the Total Expense Ratio (TER) displayed on the website under Scheme Expense Ratio. It is important for investors to be aware that the Base TER mentioned earlier does not include applicable statutory levies.

This Product is suitable for investors who are seeking*		
Scheme Name	Nature of the Scheme	Scheme Risk-o-meter
JM ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>Capital Appreciation Over Long Term</li> <li>Investment predominantly in Equity &amp; Equity related securities and to enable investors tax deduction from total income as permitted under Income Tax Act, 1961 from time to time.</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>
JM Aggressive Hybrid Fund	<ul style="list-style-type: none"> <li>Capital Appreciation and Regular Income over Long Term</li> <li>Investment predominantly in Equity &amp; Equity related securities as well as fixed income securities (debt and money market securities).</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>
JM Large Cap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over Long Term.</li> <li>Investment predominantly in Equity &amp; Equity related securities in the Large Cap segment.</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>
JM Flexicap Fund	<ul style="list-style-type: none"> <li>Capital appreciation over Long Term.</li> <li>Investment predominantly in Equity &amp; Equity related securities investing across market capitalization.</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>
JM Value Fund	<ul style="list-style-type: none"> <li>Capital appreciation over Long Term.</li> <li>Investment predominantly in Equity and Equity related securities following a value investment strategy.</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>
JM Arbitrage Fund	<ul style="list-style-type: none"> <li>Regular Income over Medium Term</li> <li>Income through arbitrage by investment predominantly in Equity Stocks and taking offsetting positions in Equity Futures and Options.</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>
JM Focused Fund	<ul style="list-style-type: none"> <li>Capital Appreciation over Long Term</li> <li>Investment predominantly in a concentrated portfolio of Equity &amp; Equity related securities.</li> </ul>	 <p><b>Investors understand that their principal will be at very high risk</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Place : Mumbai  
Date : January 25, 2024

Authorised Signatory  
JM Financial Asset Management Limited  
(Investment Manager to JM Financial Mutual Fund)

**For further details, please contact :**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

REF No. 41/2023-24